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KTR CAPITAL PARTNERS DISPOSES OF THREE BUILDINGS IN MEQUON, WISCONSIN

New York, NY – April 10, 2014 - KTR Capital Partners ("KTR") announced today that an affiliate has disposed of 6400 W. Enterprise, a 559,121 square foot, three building campus, located in Mequon, Wisconsin. The campus was acquired in 2011 as a part of a 31 building transaction. Situated on 47.5 acres, 6400 W. Enterprise is proximate to I-94, the primary north/south route serving Milwaukee and Chicago, and located just 18 miles to the north of Milwaukee and 108 miles north of Chicago. The campus was built in 1990 and includes a two-story office building, an R&D center as well as an industrial building featuring 25 foot clearance heights. Prior to disposition, KTR signed a 10 year lease extension for 100% of the campus.

"Our client's long-term dedication to the campus provided a mutual opportunity to extend their lease and position the asset for sale," commented Robert Turcott, Vice President of Asset Management for KTR. "While our ownership period was less than three years, we were able to create value through a long-term extension followed immediately by a disposition of the asset into a highly competitive investment market for long-term investment grade leases." As a result of this disposition, KTR's total footprint in Wisconsin totals approximately 2.2 million square feet.

Michael Caprile, Vice Chairman, of CBRE and his team represented KTR in this transaction.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 60 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit <u>www.ktrcapital.com</u>.